

# **Download The Global Financial Crisis And The New Monetary Consensus**

An overview of the causes and consequences of the global financial crisis that hit the world in 2008, last updated September 30, 2010. The global financial system is the worldwide framework of legal agreements, institutions, and both formal and informal economic actors that together facilitate international flows of financial capital for purposes of investment and trade financing. A financial crisis is any of a broad variety of situations in which some financial assets suddenly lose a large part of their nominal value. In the 19th and early 20th centuries, many financial crises were associated with banking panics, and many recessions coincided with these panics. Donald Trump to declare emergency over wall and sign funding bill Amazon drops plans for headquarters in New York City US-China trade talks end with little sign of progress